6200 Eriegd pf .. 67 6508 6636-500 Gen Elec Col 8584 18413 18413-1

4300 Ill Central. 15819 15719 10814+ 14

1900 N Y CessL. 45 49
1700 N Y CessL. 45 49
400 NYC&SiL1 12212 121 12212+112
1100 NYC&SiL2 7812 77 7812+112
1100 NYC&SiL2 7812 77 7812+112
1100 NYC&SiL3 7834 7918- 18

300 Pacific Mail 4312 43 43 -1 20600 Penn RR.... 13714 13612 13718- 18

9519 9534- 34

3012+312 3784+114

6000 Ont & Wes. 4478 44

1400 Peo Gas.... 10738 308 Père Mar.. 9534

100 Peo & East. 3012 700 Pressed S C 3784

10 Press30 pf. 9112

600 Ry St Sp'g. 3334 3318

250

130 Corn Propf

100 Den & R.G., 3184 200 Den & R.G. pf 8613 800 Det Un Ry, 77

1400 Det South . 9 100 Det Sou pf . 3,219

1100 Distillers' 8 3712

1900 D S 5 4 A p 37

6200 Erie #4 pf .

14500 Erledst pf . 8212

200 Great Nor p251 100 Homestake 73

100 Int Paper .. 2214 300 Int Pump .. 38

400 Iowa Cent . 2934 100 Iowa Cen pf 3612

Clos- Net ing. Ch'ge. 2014+ 18

3134+138

8212+ 78

2484- 14

250

2214 2214+ 84

# Redmond & Co.

Members New York Stock Exchange. 41 WALL ST., NEW YORK. 607 CHESTNUT STREET, PHILADELPHIA.

High Grade Investment Securities Transact a General Foreign and Domestic involved as the present it seems only natural Banking Business.

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ISSUE

## N. W. HARRIS & CO.

BONDS FOR INVESTMENT Pine Street, Corner William NEW YORK Chicago

HAVEN & CLEMENT I Nassau St., Cor. Wall St. BONDS, STOCKS, COTTON, GRAIN

TO HOLDERS OF Four and One-half Per Cent. Gold Coupon Treasury Notes

### United States of Mexico

DATED JUNE 1, 1803, and OCTOBER 1, 1903, respectively, and MATURING JUNE 1, 1905. Notice is hereby given that the United States of Mexico has elected to redeem, and will redeem at par and accrued interest, on the first day of February, 1903, all of its Four and One-half Per Cent. Gold Coupon Treasury Notes dated June 1, 1903, and October 1, 1903, respectively, issued in pursuance of the Laws of Congress of the fifteenth of May, 1903, and thirtieth of September, 1903. Said Treasury Notes, together with the interest

accrued thereon, will be paid on said first day of February, 1805, on presentation thereof, together with all unmatured coupons, at the office of Speyer & Co., 24-26 Pine St., in the City of New York, in United States Gold Coin, or, at the option of the holder thereof, in London, England, at the effice of Speyer Brothers, in Steriting, at the fixed rate of \$4.85 to the Pound Sterling. Interest on said Treasury Notes will cease on said first day of February, 1905.

El Tesorero General de la Federacion, Mexico City, December 1, 1904

TO HOLDERS OF

Four and One-half Per Cent. Gold Coupon Treasury Notes.

## United States of Mexico

oftee is here. given that the United States of Mexico has elegated to redeem, and will redeem at par and accepted interest, on the first day of February, 1908, all of its Four and One-half Per Cent. Gold Coupon Treasury Notes dated June 1, 1904, issued in pursuance of the Laws of Congress of the fifteenth of May, 1903, and third of

Sald Treasury Notes, together with the interest secrued thereon, will be paid on said first day of February, 1905, on presentation thereof, together with all unmatured coupons, at the office of Speyer & Co., 24-36 Pine St., in the City of New York. Speyer Brothers, in Sterling, at the fixed rate of

said first day of February, 1905. El Tesorero General de la Federacion,

M. Zamacona.

REDEMPTION No. 9

## Duluth, Missabe & Northern

Railway Co. First Consolicated Mortgage Bonds, Dated Jan. 1, 1893.

NOTICE IS HEREBY GIVEN that ninety-nine (99) of the First Consolidated Morigage Bonds of the Duluth, Miseabe & Northern Railway Company

Morigage, numbered as follows:

1	1,568	1800	2298	2623	25-48	334
1261	1571	1801	2300	2635	3041	8351
1288	1590	1862	2319	2683	3053	3396
1298	1593	1895	2318	2707	3059	3400
1393	1599	1910	2353	2708	3065	2400
1335	1834	2007	2309	2721	30.83	3435
1839	1662	2039	2377	2740	3095	3448
1859	1704	2083	2442	2837	8113	3460
1867	1749	2089	2454	2838	3175	3500
1884	1752	2115	2497	2880	3213	
1409	1765	2149	2573	2837	8217	
1449	1774	2157	2605	2833	8238	
1467	1817	2222	2007	2994	3275	
1475	1819	2230	2613	2908	3307	
1564	1841	2283			8314	
All	future in	terest o	f any of	the bo	nds so	desig-
	ceases he terms				accor	dance

CENTRAL TRUST COMPANY OF NEW YORK By J. N. WALLACE, 4th Vice-President.

New York January 19, 1905. We, the undersigned, hereby certify that ninetynine (90) bonds were designated by iot in our presence as above stated.
FRED C. RANDALL.
With Central Trust Company of New York.
CHAS. E. SCHEIDE, Asst. Treasurer.
Of Dubuth Messabe & Northern Rallway Company.

In accordance with the foregoing certificate aid mentioned bonds will be paid at this office on er after the first day of February 1905, at 105 per centum and integest, say \$1.05 per bond.

CENTRAL TRUST COMPANY OF NEW YORK. By J. N. WALLACE, 4th Vice-Fresident. January 19th, 1905.

> Twenty-two years of continued accuracy and promptness have established a reputation irreproachable for the bulletin service of Dow. Jones & Co., the oldest News Agency in Wall Street. Where the white slips go are found the marketwise. No coincidence at all -simply cause and effect.

### "Fac's Without Fear or Faver" The Wa chwerd for Twenty-two Years

OWNERS of COMMON STOCK of The Glucose par Refiging Company are requested to send els mances and addresses to YORKE ALLEN.

FINANCIAL AND COMMERCIAL. As most conservative people thought likely, the Supreme Court of the United States to-day decided to grant the application of the Union Pacific interests for a writ of certiorari reviewing the action of the United States Circuit Court of Appeals for the Third Circuit, which dissolved the injunction prohibiting the distribution of the assets of the Northern Securities Company under the pro rata plan adopted by the management of the company. Write of this kind issuing from the Supreme Court of the United States, while not common, are still not rare, and in a case in which such vast pecuniary interests are that the court should be willing to pass upon it, especially as opinions in the lower court were divided; and it is altogether probable that this course is not unwelcome to both parties to the litigation. In spite of the frequent explanations that have been made of the present status of the case, it was evident to-day that it was a matter concerning which no little confusion of mind existed in the financial district. Following the decree of the Supreme Court ordering the dissolution of the Northern Securities Company, the company resolved to distribute its assets pro rata to its stockholders. Objection was made to this by the so called Union Pacific party, as such a method would take from the Union Pacific interest the control of the Northern Pacific Railway Company. These interests asserted that they had merely deposited their holdings of Northern Pacific stock with the Northern Securities Company as a trustee, and that upon the dissolution of the company they were entitled to get back the stock they had deposited. The contention was on the other side that the Union Pacific people had made an actual sale of their holdings to the Northern Securities Company and that the only method of distribution that would be fair to all the Northern Securities stockholders was give to each one of these stockholders his proper proportionate share of the assets the concern. The Federal courts in Minnesota, in which the Northern Securities litigation originated, declined to interfere with this pro rata method of distribution, and the Union Pacific party then obtained an injunction in the United States Court in New Jersey, holding up the execution of the pro rata distribution until the merits of the case could be further litigated. This States Circuit Court of Appeals for the Third District upon the ground that there were no equitable objections to the pro rata plan, and it is this decision which the Union Pacific party has now asked the United States Supreme Court to review, and which that court has decided to review. The appeal to the United States Supreme Court lay not as matter of right but of favor, and had the court declined to interfere the injunction standing in the case would have been finally and irrevocably dissolved. If upon this rehearing, which is set for only three weeks off, the United States Supreme Court affirms the decision of the Circuit Court of Appeals, the way will then be open for a pro rata distribution of the Northern Securities assets and this distribution will undoubtedly immediately take place. If.

junction that has been granted in the case

pendents lite, that is to say, during the

continuance of the action. But there come

up before the court the full merits of the

effect that the pro rata distribution is

proper. The Union Pacific interest may then proceed with its lawsuit as originally

begun, but it will have to take its chances

of recovering stock that has been dis-

tributed to several thousand stockholders

court has already expressed its mind clearly

against the plan itself and the management

of the company must abandon hope of dis-

tributing the assets in this way. So far as

the Union Pacific company is concerned.

it seems to matter very little which way the

decision goes. The company will either

gain control of the Northern Pacific Rail-

way property or it will have handed over

to It assets of the Northern Securities Com-

Although in the latter part of last week

the feeling among the rank and file of speculators was that the decision of the Supreme Court in this matter to-day would be adverse to the Union Pacific contention, this impression was this morning suddenly reversed. Indeed, definite information as to the purport of the decision obtained in certain quarters, even the date set for the rehearing of the case being confidently predicted. Upon the reasoning that this would be a disappointment to those who had anticipated an immediate distribution of the Northern Securities assets, there was heavy selling of stocks throughout the morning hours for both accounts, so that although the opening prices of certain securities were higher than their Saturday's close, declines from these quotations were soon shown, and these declines, when the decision of the Supreme Court was announced, increased. Yet, as the events of the day proved, those who sold their own or their neighbors' stocks under this influence made a sorry reckoning. In the early afternoon prices rallied, so that in most instances not only were all the declines recovered, but advances were made. The leaders in point of strength and activity were the Union Pacific and Vanderbilt stocks, and there is now not the slightest cause to doubt that there is a common reason for the movement in these particular shares. Just what this reason is remains to be disclosed, but the prediction is not at all rash that it will be found in substance that one controlling interest reigns over all these great properties. Apart from the Northern Securities matter and guesswork as to the precise causes for the rise there was little that interested Wall Street to-day. News from abroad was wholly favorable. So far as could be learned, the Paris settlement, which will last a good part of the week, was passing off quietly. Once more there was a St. Petersburg story of a

into a tale of crushing Russian defeat. New York Stock Exchange Sales Jan. 30.

Bid. Asked. Bid. Asked. U.S. 23 c. 10412 105 45 coup. 10514 1

victory for the Russian arms in Manchuria

turned by the final and trustworthy news

RAILROAD AND OTHER BONDS. 

Mex Cent 1st in 50000 ... 2312 20000 ... 2334 20000 ... 2314 34 MoKan&East 1st 4000 ... Chi Mil & St P on Mo Kan & Tex 5e

1000 . 1 0 91s Mo Kan & Tex 2d Chi & Nor W deb 1000 873s Chi & Nor W deb 1000 8 7 38 1909 Mo Pacine 3d 78 2000..105 35000..10612 Chi & Nor W 3328 Mo Pacine 58 1820 3000..100 10000..110 on the other hand, the court holds that | Ch this scheme of distribution is inequitand reverses the action of the court below, then the injunction restraining the distribution of the assets as stated will be continued indefinitely. It is obpreme Court in substance, although not technically, upon its merits. The present proceeding, it is true, has regard only to the strict question of continuing the in-

up before the court the run therms of law case itself, inasmuch as questions of law only are involved. If the Supreme Court only are involved. If the Supreme Court on Tobacco 45 N 5000. 83 5000. 821 5000. 821 5000. 821 5000. 821 5000. 821 5000. 821 5000. 821 5000. 821 5000. 821 5000.

on the point at issue If, on the contrary, the court continues the injunction against the pro rata plan, it will effectually decide

pany which are now worth \$30,000,000 more than their original cost to the Union Pacific Total sales of bonds (par value), \$7.543.000. RAILROAD AND OTHER SHARES.

800 Allis Ch pf. 6512 6514 6512 51900 Amal Cop ... 733g 3314- 12 800 Am C&F pf. 937g 103g-- ig Brunswick... ii 1200 Am Hide&L 1034 1038 1600 Am H&L pt. 4978 4912 4912 658 1612-1 - 18 | Can South'n. 7114 700 Am Loco pf. 1111s 11034 11078- 18 8300 Am Smelt'g. 8034 8558 8558- 38 1900 Am Smelt p.11978 119 119 - 18 300 Am Snuff p. 9978 9978 300 Am St Fds.. 16 16 300 Am St Pds p 63 63 4200 Am Sugar. 14258 141 14178- 38 Chi Gt West. 2316 100 Am Sug pf. 138 138 138 - 12 Chi Gt W (A) 6614 4400 Am T pf new 9434 9414 9412+ 18 Chi Gt W deb 8514 100 Am T pf ct. 9514 9514 9514 9514 9514 9514 9514 86 N W. 2441 245 Rep Steel pf. 6819 240 Am Wool... 2212 2214 2212 Chi M & St P.17612 17654 Rock Island... 3514 300 Anaconds... 107 108 106 -1 Chi M&St P.17612 17654 Rock Island... 3514 861 Rep Steel pf. 6819 100 Anaconds... 107 108 106 -1 Chi M&St P.17612 17654 Rock Island... 3514 861 Rep Bo alterial for the death of the first of the death of the first of the death of the first of 700 A T&S F pf . 10078 10038 10078- 18 | Cal Term 1 pf 32 9600 Balt & Ohlo. 1021g 1015g 10214

9978+ 18 Chi & Alt'n pf 82% 63 - 12 CCC&St L p11414 120 Ry St Sp'g pf 0414 875g- 18 | Chi Terminal 1814 1854 Retter Gds. 9600 Balt & Ohlo. 10212 10108 10214
100 Balt & Opf. 9612 9612 9612 9612 9612 9614
4700 Bklyn R T. 6114 6038 6078 18 Cle Lo & W. 85 100 3t J G & L... 15
100 R & Prts. 518 518 518 18 Col Fuel & L. 4716 4716 5t J & G1 pt 24
1500 Canada Sou 7112 69 7112+214 Col H C & I. 17 1716 3t L & SF pt 75
2500 Can Pactho. 1337 133 13378 38 Col Southern 25 134 St L & SF pt 754
7500 Ches & Ohlo 49 4814 4878 38 Col So 1st pt 5234 63 St L & W. ... 25
2500 Chi & Aiton. 4338 4212 4338 78 Col So 2t pt 5234 63 St L & W. ... 25
2500 Chi & Aiton. 4338 8234 8234 Con Gas. ... 20756 203 5t P & Om. ... 201 200 Chi & Alt pf. 83 8234 8234 Con Gas... 2024 15060 Chi & N W. 245 24 118 24434+434 Cont Tob pf. 132 800 Chi & N W p. 256 253 256 +4 Corn Prod. 10 16900 Chi Gt W... 2334 23 600 CGt Wpt B. 3512 3436 2314- 18 500 C G t W pt B 3512 3436 3434 14 Del & Hud ... 18316 1874 So Ry pt ... 73800 C M & St P. 17714 17434 17612 Del L d W ... 340 348 Tenn C & L ... 100 C M & S P p. 190 188 190 44 Den & R G ... 3154 33 Tex P L T ... 4900 Chi Term'l. 1878 18 1834+ 12 Den & R G pt 8647 5100 Chi Term pt. 3212 3078 32 + 14 Des M & F D :4 1834+ 12 Den & R G pt 8614 5100 ChiTerm pf. 3212 3078 32 - 14 Det U. Ry.... 1900 Chi Un Tr.. 1212 12 1214- 14 Det U. Ry.... 100 Chi U. Tr pf. 4712 4712 4712- 12 Det South n. 1100 CC CC&St L.. 10214 9512 101 + 5 Det South pf. 4714+114 1500 Col H C & I 1814 17 1700 Col South. 2538 25 2514+ 14 63 +118 3714+ 34

400 Col So 1st p 63 621<sub>2</sub> 700 Col So 2d pf 378<sub>6</sub> 37

2500 Cons Gas .. 20414 203 203

100 Rep Steel. 16 1500 Rep Steel pf 6913 \$5700 Reading ... 8814 400 Reading 1 p 92 100 Rens & Sar. 20934 20934 20934+1734 300 Rub Goods. 2718 2678 200 Sloss-Sheff. 61 61 200 SL&SF 2 pf 7078 7012. 200 SLSFCEIcf 177 178 200 St L S W... 261a 261s 200 St L S W pt 6012 6012 1871<sub>2</sub> 200 2 851<sub>2</sub> 67 600 St P & Om. 200 5200 South Paopl 1814 11784 11812 8900 Son Ry Co. 3434 3378 34 - 750 Sou Ry Cop 9738 9714 9738 500 StanR&TCo 78 2900 Tenn C & fr 72 700 Tex Pacific. 3412 3414 3412+ 100 Tol Rwys. 2212 2212 2212- 14 100 Tol SL&Wp 5312 2200 Twin CRT.10814 10714 108 + 800 Un Bag & P 107s 10 300 Un B & P pf 72 7114 1014-373400 Union Pac. 1231a 11934 2200 Un Ry In pf 71 6934 71 +134 2400 U S C I Pipe 2484 2414 2412 200 U S C I P pf 8478 8434 8434 4600 USR& Im. 8112 6950 USLeather 1418 1334 3400 U S Leath p10214 102 00 U S Rubber 3712 3619 3678-200 U S Rub pf. 10084 10084 10084+ 68100 U S Steel ... 31. 51100 U S Steel pf 95 9418 9484-300 Va-Car pf .. 108 108 200 Val G& C.. 424 42 400 Wabash .... 22 2174 600 Wabash pt. 44 4384 200 West'gh'se. 18012 180 200 West Un T. 9212 100 Wheel & LE 18 9214 500 Wis Central 22 100 Wis Centof 4614 14012 4584 Total sales of stocks, 1,259,400 shares CLOSING PRICES. | 8 | 155 | 9418 | Adams Exp. 240 | 250 | Kan City S | 9418 | Allis Ch'lm'rs 16 | 1612 | Keo & Des | 9418 | Allis Ch pf. 63 | 6514 | Lac Gas p | 9418 | Amal Copper 7254 | 73 | Le & W. 1616 Reo & Des M 36 | Second | Distillers Security | 1000 | 103 | 1000 | 94 | 1000 | 94 | 1000 | 95 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 97 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 | 10000 9378 Am C&F ... 3316 331 LE& Wpf... 99
9334 Am C&F pf. 9314 9394 Long Island. 59
94 Am Cot Ppf. 9314 9394 Long Island. 59 58% LE& Wpf... 99 3414 Lou & Nash . 13634 13714 97 Manhattan . . 17014 17074 9378 Am Cot Oll ... 8374 3474 Louis ... 17014 17074 9378 Am Cot Oll pf 93 97 Manhattan ... 17014 17074 9378 Am Express 220 225 Met St Ry ... 115% 116 94 Am Hide & L 1046 1015 Met Sec ... 76 7324 2214 Am H & L pf 4914 4914 Mex Cent .... 2214 Am Ice ..... 69k . 134 Mich Cent....131 Am Ice pf... 3836 3844 Minn & St L. 54 37 MSP&SSM pf15714 158 8 MK&Tpt ... 65% 813, Nash & St L .. 138 140 Nat Bls Co pf. 115% 117 161 Nat Lead .... 26% Am St Fd pf. 621; 63 Nat Lead pf. 100 Am Sugar ... 1413 142 NatRRMer p 4214

Am T & T ... 145 146 NYAB ..... 154

"All Coast L .. 1221 123 North Am .... 100

Am Wool pt. 9415

At T & S F pf100% 101

Balt & Ohio. 1024

B'klyn R T., 60%

Bud & Sus pf 88

Ches & Ohlo. 48%

Chi Gt W (B) 2414

Corn Prod pf 75

Det South of 32

Butterick ....

26 NYC&StL. 4474

1021 Ont & West ... 44%

13 Pacific Mall .. 4214

71% PCC & StL pf 102

49 P'd St Carpf. 9114

2314 Read 2d pf ... 8754

324 Rub Gds pf ...

47% Sloss-Spat pf100

2014 So Pacific pf...11816 7615 Southern Ry. 34

7815 T St L & W ... 3416

1614 Un Pac pf .... 9184

Twin City .... 108

Del L & W. . 340 348 Tenn C & L ... 71% Den & R G ... 31% 38 Fex P L T ... 36

61 Pac Coast 1 p100

Consolidated Refrigerator Co ..... Dominion Securities Electric Boat, preferred ...... Electric Vebicle, preferred ... 2416 Electric Lead Reduction, pfd. Electro Pneumatic. Greene Consolidated Gold. Hackensack Meadows Company ... Havana Tobacco, preferred ...... 43% International Mercantile Marine... 14% International Mercantile Mar. pf ... 37 Mackay Companies .. New Orleans Street Railway, com.... 3%
Otis Elevator Com.... 12 Pope Manufacturing 6:
Pope Manufacturing 1st pfd. 72
Pope Manufacturing 1st pfd. 21
Royal Baking Powder, com 136
Royal Baking Powder, pfd. 110 Safety Car Light and Heat Co ..... 198 Standard Oil Co of N J .... Ann Arbor ... 30 28 N Y Dock .... 2314 2514 Ann Arbor pf 62 67 N Y Dock pf. 5954 6154 Conopab Mining of Nevada ..... Union Typewriter. Union Typewriter, 1st pfd ... U.S. Leather, pfd, wi. Washington Railway & Electric... Washington Railway & Elec. pfd...

BONDS. American Writing Paper, &s ..... International Salt ås. New Orleans Railway 4146 ... Standard Milling &s .... Washington Railway & Elec 4s ...

BOSTON CLOSING QUOTATIONS. MAILBOAD STOCKS. | MINING STOCKS

Bost & Alb. 286 1865 Agreed.

Bost & Me pf. — Bost El. 1885 186 Allouez 200 21 7716 Am 20 m ted 120 m ted Amazonda. —
Anaconda. —
Arcadian. 11/4
Arnold. —
Atlantic. 17
Bingham. 82/4
Bonanza. 70
Bost C C & G. 6
British Col.

Fed Steel Min 64 Fed St Min pf 76% Gen Elec Co. 18454 18514 U S Steel .... 3014 Gt North pf. 250 253 U S Steel pf... 94% Hock Val... 8714 90 Va-Car.... 8414 Hock Val pf. 90 91 Va-Car pf. 107 2116 Wabaah pf... 4:54 44 7716 Wells-F Exp.240 250 Int Paper .... 2015 int Power... 65 66 | West Un Tel . 9214 9214 Int Pump pf. 3614 Iowa Central 2914 Iowa Cent pf 56 38 WALE 2 pf.. 2514 8234 Wis Central. . 2136 Kan City So. 301/ 305/ Wis Cent pf... 451/

#### THE OUTSIDE MARKET

### THE OUTSIDE MARKET.

### OUTSIDE MARKET.

### OUTSIDE MARKET.

#### OUTSIDE MARKET.

#### OUTSIDE MARKET.

#### OUTSIDE MARKET.

##### OUTSIDE MARKET.

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##### Northern Securities was to-day, as it has been for the past week, the dominating influence in the outside market, and the fluctuations in its price were quite as sensational as they were on Saturday, when it rose of points to 1334. The decision of the Supreme Court granting the application of the Union Pacific interests for a writ of certiforari, which was officially announced about noon after the opening of business, and acting on the assumption that this would indefinitely prolong the litigation, speculators within half an hour of the opening its price of the day it fluctuated between 148 and 150, and closed at 148%. There have been few dealings in Northern Securities was to-day, as it has been for the past week, the dominating influence in the outside market, and the fluctuations in its price of points to 1334. The decision of the Supreme Court granting the application of the Union Pacific interests for a writ of certiforari, which was officially announced about noon after the opening of business, and acting on the assumption that this would indefinitely prolong the litigation, speculators within half an hour of the opening its price of the day it fluctuated between 148 and 150, and closed at 148%. There have been few were on a triffing scale with correspondingly insignificant pifec changes. Quotations for the past week, the dominating influence in the outside market.

##### OUTSIDE MARKET.

\*\*Northern Securities was to-day, sectional with full that should the fluctuations in its pr

1200 Artsons Cn M ..... 29 500 Atchison rts .. 500 Baldomero M. 300 Bethlehem Steel ... 20% 1000 Bethlehem Steel Pf. 88% 900 Central Foundry 1100 Douglas Copper ... 3800 Greene Con Cop.... 1830 Greene Con Gold... 300 Havana Elec. 100 Havana Tobacco 100 Havana Tob pf ... 2700 Inter Rap Tran ..... 900 Inter Mer Mar. 2720 Inter Mer Mar pf .. 1900 Mackay Com .. 100 Mack Com pf ... 500 Seaboard Air Line ... 1814 510 Sea Air Line pf. ... 873 8714 500 Seaboard 2d pf.w 1. 4914 73 Standard Oll. 200 Tenn Copper ..... 38 400 Two Repub Char .... 61% 100 U S Leather pf w 1... 94 100 Union Copper..... 134 BONDS. \$20000 Am W rit Pa &s ...

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS. merican Can, common ...... American Can, preferred...... 619
American Chicle, common.......... 125 American Chicle, preferred .... American Writing Paper, pfd.... Arisona Con. Mining..... Baldomero Mines ..... Bethlebers Steel ... Pethlebem Steel, pf. Borden's Condensed Milk. Borden's Condensed Milk. pfd ... 1121/4 British Columbia Copper. Central Foundry, common .. Central Foundry, preferred ...... 24%

GJR&SYpt --Fitchburg pf.144 Mass Elec. . 15 Mass Elec pf. 60 Mex Central. 224 NYNH&H.20 Old Colory 208 Am Ag Ch. 20 21 Am Ag Ch pf. 87 Central Otf. - Comb'd Tel. 120 Daminlon Cl. 61 Dom Cl pf. - -

7000 In Mer Mar 4148... 111000 Int Paper 5s. w 1...

Seattle Fight Possess Fight Poss Utah... 41%
Victoria... 41%
Victoria... 41%
Washington... 41%
Wolverine... 107
Wyandot... 11%
LAND STOCKS
Annian Land
Boston Land 25%
Boylston... 41% 20000 Wab-Pitts Tr 2d 4s. 45 PHILADELPHIA QUOTATIONS. Am Ry Co. 48 48 Con L Sup. 774 8 Con L Sup. 774 8 Pa Fice Veh. 96 Pa Fice Veh. 97 Phills R Co. 10 Phills R T. 254 Phills R Erica. 72 Phills R Erica. 72 Phills R Erica. 73 Phills R Erica. 75 Phills R Phil

JAMES BYRNE.

SAMUEL UNTERWIER,

FRED'K B. VAN VORST.

CHICAGO CLOSING QUOTATIONS. Am Can Co. 10 1014
Am Can Co. 10 1014
Am Can Co. 10 1014
Am Radiator. 75 1714
Am Radiator. 75

MONEY AND EXCHANGE.

money quoted at \$3234 per cent. Time money quoted at \$3234 per cent. For sixty days to six months and \$34 per cent. for sixty days to six months. Commercial paper is quoted at \$356.44 per cent. for prime single names and bills receivable; other names 5 per cent.

a hames and bus receivable, other baines of per cent.

The foreign exchange market was dull to-day, but held steady, and rates closed without showing appreciable change, with the single exception of marks, which were weak under the influence of a rise in sterling at Berlin. Posted rates were quoted at \$4.88 for long bills at \$4.884 for short. Actual rates: Long bills, \$4.8545@\$4.8555; sight drafts, \$4.8785@\$4.879\$, and cable transfers, \$4.8850. Francs were quoted at \$1.71% less 1-16 for long and \$1.5 less 1-32 for short. Reischmarks were quoted at \$4.54 for short. Guiders were quoted at \$4.54 for long and \$4.54 for short. Guiders were quoted at \$4.54 for long and \$6.54 for short. Boston Domestic exchange on New York; Boston

40% for long and 40% for short.

Domestic exchange on New York: Boston
—Par. Chicago—30c. premium. Charleston
—Banks, buying, 50c. discount: selling, \$1.00
premium. Cincinnati—30c. premium. Montreal—15%c. discount. New Orleans—Commercial, 25c. premium: banks, 50c. premium.

St. Paul — 75c. premium. Minneapolis—
31 premium. Louisvilla—30c. premium.
San Francisco—80c. premium. St. Louis—
45c. premium.

45c. premium.

Money in London, 2½ per cent. Rate of discount in open market for short and three months bills, 27-1622½ per cent. Consols for money closed at 88 11-16 and for the account at 88 11-16. Paris advices quote 3 per cents at 98 francs 52½ centimes. The private rate of discount is 2½ per cent. Exchange on London, 25 francs 13 centimes. Berlin ndvices quote exchange on London 20 marks 46½ pfgs. The private rate of discount is 2½ per cent. 2% per cent.

New York Clearing House statement: Exchanges, \$168.463,459; balances, \$10,983,022, Sub-Treasury debit balance, \$2,504,723.

Commercial price of bar allver in New York, 61c. Bar silver in London closed at 251-16d. Mexican silver dollars were quoted at 475-2.

DAILY TREASURY STATEMENT. WASHINGTON, Jan. 30 .- The statement of receipts and expenditures of the Treasury shows

This day: This month. Fiscal year.

Receipts \$2,235.521 \$41,983,242 \$319.633,085
Expenditures 2,410.000 48.640,000 348,088,445 Deficit ..... \$174.479 \$6.656.758 \$29.036,350 The receipts from customs to day were \$328,972; from internal revenue. \$1.182,626; miscellaneous, \$223,924. National bank notes received for redemption, \$2.393,698. The cash statement of the United States Treasurer for Jan. 30 shows: To redeem outstanding certificates ... GENERAL PUND. SUB-TREASURY TRANSACTIONS.

BATURDAY

Gain to hanks on day's transactions SINCE PRIDAY LAST. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Gain to banks . \$1.745,000 Gain to banks same period previous week \$2.525,000 TRUST COMPANIES

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

FINANCIAL.

## SEABOARD AIR LINE RAILWAY.

To the Kolders of Voting Trust Certificates:

Holders of the above Trust Certificates, representing more than a majority in amount of the shares other than treasury shares of each class, Common and Preferred, of the capital stock of Seaboard Air Line Railway, have already assented to the proposed plan for the consolidation of the Atlanta and Birmingham Air Line Railway, The Seaboard and Roanoke Railroad Company and Seaboard Air Line Railway; and have deposited their certificates under the Deposit Agreement.

Holders of Trust Certificates, as yet undeposited under said agreement, are requested to deposit the same, endorsed in blank, with MORTON TRUST COMPANY, the depositary, No. 38 Nassau Street, in the City of New York, or with its agents, THE OLD COLONY TRUST COMPANY, Ames Building. Boston, Mass., and THE CONTINENTAL TRUST COMPANY. BaltiMore, Md., NOT LATER THAN FEBRUARY 15th, 1905, after which date the Committee reserves the right to refuse to receive such deposits.

Copies of the Plan and of the Deposit Agreement may be had on application to the depositary, and from the Secretary of the Committee at the address given

Further information as to the Plan or the property may be obtained on applica tion to any member of the Committee.

THOMAS F. RYAN, Chairman JAMES A. BLAIR, ERNST THALMANN. JAMES H. DOOLET, T. JEFFERSON COOLIDGE, JR., SIDNEY SHEPARD 5. DAVIES WARFIELD.

N. S. MELDRUM, Secretary

88 Nassau Street, New York City. ENGINEERS.

H. M. BYLLESBY & CO

ENGINEERS Examinations and Reports. New York Life Building. CHICAGO, ILLINOIS.

COMMERCIAL.

Cotton Advances, Then Beacts-New Or leans Strong-Liverpool Better Than Expected-Shorts Cover-New Orleans Buying-Wheat Firmer-Corn and Oats Easier-Coffee Lo ver.

MONDAY, Jan. 30 .- COTTON -Spot cutton advanced 10 points. Middling, 7.10c., against 17.25c. last year; New Orleans and Gulf, 7.35c. agains 17.50c. Sales, 105 bales for spinning New Orleans advanced 1-16c.; Augusta, Mc Galveston and Augusta, 7c.; New Orleans 613-16c.; Mobile, 6%c.; Savannah. 6%c. Sales. Galveston, 45 ba es; New Or.eans, 8,650 Mobile, 400; Savannah, 637; Augusta, 440.

The receipts to-day were as follows: To-day. Last meek. .. 32.878 29.875 8.000- 9,000 17,000-19,500

The total exports from the ports were tales, comprising 856 to Great Britain, 17,369 Continent, and 8,083 to Mexico and Janan. Futures in New Orleans were as follows:

Futures here advanced 12 to 13 points, but read and closed unchanged to 2 higher, with the fosteady and the estimated seles 200,000 bales. Prices follows: January ...

Street leaders, and some long liquidation, the advance was lost.

Hubbard Bros. & Co. said: To-day's me advance showed an absence of any general to remain on the short side, but when the sty brokers who have each time this season before official advices from Washington noticeable the local traders were quick to fon the theory that the ginners report would be published and be bearish. It was soon as from Washington that the next ginners would be published on Feb. I at noon. Of othe trade are now waiting for this report, in out with the same confidence that it will a sharp decline, as they find a growing sent that if the planters reduce their screase of may not go very much lower. Receipts, heavier, are not large enough for current estimates.

estimates."

Messrs. Hubbard. Ellinger, Norden. and McFadden were buyers: Messrs. Schower Messrs. Mess

Continued on Eleventh Page.